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CHINA SHUN KE LONG HOLDINGS LIMITED

中國順客隆控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 974)

ANNOUNCEMENT OF UPDATE ON RESTRUCTURING PLANS ON INDIRECT CONTROLLING SHAREHOLDERS

This announcement is made by China Shun Ke Long Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 January 2021, 10 February 2021, 25 October 2021, 1 November 2021 and 28 April 2022 in respect of the Restructuring Plans. Unless otherwise defined in this announcement, capitalised terms used herein have the same meanings as those defined in the announcement of the Company dated 28 April 2022 (the “**Announcement**”).

As disclosed in the Announcement, the Trust has submitted an application to the Securities and Futures Commission seeking a ruling from the Executive Director of the Corporate Finance Division of the Securities and Futures Commission (the “**Executive**”) as to whether a mandatory general offer would be triggered as a result of the completion of the HNA Restructuring Plan under Note 8 to Rule 26.1 of the Takeovers Code. The Company was informed by the Trust on 17 May 2022 that the Executive has confirmed that no general offer obligation under the Takeovers Code was triggered on the part of No.2 Trust Service for the shares of the Company as a result of the completion of the HNA Restructuring Plan.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Shun Ke Long Holdings Limited
Shang Duoxu
Chairman and Executive Director

Hong Kong, 18 May 2022

As at the date of this announcement, the executive Directors are Mr. Shang Duoxu and Mr. Han Wei; the non-executive director is Ms. Wang Hui; and the independent non-executive Directors are Mr. Cheng Hok Kai Frederick, Mr. Wang Yilin and Mr. Zou Pingxue.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.